

BLUE & BEYOND: NAVIGATING THE FUTURE OF SANITATION, WATER & SUSTAINABILITY

PRESS RELEASE (QUARTER 1, FY 2024-25)

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Banka BioLoo Limited Reports Strong Quarterly Results with Significant Growth and Key Project Wins in Q1 FY 24-25

[Hyderabad, 13/08/2024] – Banka BioLoo Limited (BBL), a leader in sustainability solutions for water and wastewater management, is pleased to announce its financial results for the first quarter of FY 24-25. The company has shown strong growth with significant achievements and improved financial performance.

In the quarter, we secured notable orders totalling approximately INR 3000 Lakhs across the Railways and WaSH segments. Key wins include a major wastewater re-engineering project for a prominent residential society and a significant contract for one of India's largest retail mall owners.

BBL's standalone Q1 revenue increased by 53% year-over-year, rising from INR 810 Lakhs to INR 1257 Lakhs. The company also reported a Profit After Tax (PAT) of INR 42 Lakhs, reversing last year's Q1 loss of INR 183 Lakhs, marking a turnaround of 123%.

This quarter's growth reflects successful projects and strategic initiatives. Looking ahead, Banka Bio will focus on execution and cash flow management to capitalize on our strong order book and drive continued success.

Commenting on the Performance for Q1 FY 24-25, Mr. Vishal Murarka, Chief Executive Officer and Executive Director of Banka BioLoo Limited, said:

"We're excited about our progress this quarter. Securing major projects underscores our leadership in sustainability. Our focus this year will be on execution and enhancing cash flow to ensure sustained growth."



About Banka BioLoo Limited

Banka BioLoo Limited is at the forefront of sustainability solutions, specializing in water and wastewater management systems across various sectors including railways, residential, commercial, and industrial. Our innovative products and services are designed to meet the highest standards of environmental stewardship and operational efficiency.

Our unique selling points include innovative bio-digester technologies, comprehensive operations and maintenance (O&M) services for Indian Railways, and the "footloo," a foot-operated, low-water flush system. We provide economical and durable packaged sewage treatment plants and Geobag-based Faecal Sludge and Septage Management (FSTPs) systems. Additionally, we offer Compostica, a bio-based, fully compostable biopolymer.

We are committed to social impact, addressing socio-economic inequalities, and enhancing the quality of life for marginalized communities. Through various projects and initiatives, we empower individuals, promote inclusivity, and improve community well-being.

Safe Harbor

Certain statements in this document could be forward-looking in nature. Such forward-looking statements remain subject to certain risks and uncertainties which cannot be quantified but which could cause actual results to differ materially from those underlined by those forward-looking statements. Banka BioLoo Limited will not be in any way responsible for any action taken based on such statements and does not undertake to publicly update these forward-looking statements to reflect subsequent events or circumstances.



