

BBL/SECT/32/2024-25**Date: 9 August 2024**

To,
The Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051

NSE Symbol: BANKA**Sub: Update on Approval on Disinvestment.****Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide our letter BBL/SECT/18/2024-25 dated 4 July 2024**

This is with reference to our letter BBL/SECT/18/2024-25 dated 4 July 2024, intimating approval of Board of Directors with respect to disinvestment in Enzotech Solutions Private Limited, wholly-owned subsidiary by sale of 100% equity share capital held in wholly-owned subsidiary, subject to approval of members of the Company.

In this regard, please note that the members of the Company in the 12th Annual General Meeting held on 8 August 2024 (the Voting Results of which have been declared today, i.e., 9 August 2024) have approved for disinvestment in Enzotech Solutions Private Limited, wholly-owned subsidiary by sale of 100% equity share capital held in wholly-owned subsidiary.

Upon completion of aforesaid transaction, Enzotech Solutions Private Limited, shall cease to be a “wholly-owned subsidiary” to the Company.

The details, as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13 July 2023 for above disclosure attached herewith, as Annexure.

Kindly take the same on record.

Thank you,

For Banka BioLoo Limited**Nitika Lakhotia**
Company Secretary & Compliance Officer

Encl: As above

**Annexure: Disinvestment in Enzotech Solutions Private Limited,
wholly-owned subsidiary**

<p>The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;</p>	<p>Total Income: Rs. 239.46 Lakhs; % of Income of Company: 4.72 %</p> <p>Networth: Rs. 294.42 Lakhs; % of Networth of Company: 7.15 %</p>
<p>Date on which the agreement for sale has been entered into;</p>	<p>Pursuant to approval obtained by the members of the Company at the 12th Annual General Meeting of the Company held on Thursday, 8 August 2024, the Company shall enter into a Share Purchase Agreement with identified buyer(s), under applicable law.</p>
<p>The expected date of completion of sale/disposal;</p>	<p>Within six months from the date of approval of the members of the Company, i.e., within six months from 8 August 2024.</p>
<p>Consideration received from such sale/disposal;</p>	<p>At a price, not less than Rs. 10.08 per share (face value Rs. 10 per share), for an aggregate consideration of Rs. 4,41,45,980 (Rupees Four Crores Forty-One Lakhs Forty-Five Thousand Nine Hundred and Eighty Only) as determined by valuation report for sale of 100% Equity Share Capital held in Enzotech Solutions Private Limited.</p>
<p>Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;</p>	<p>Yet to be identified.</p>
<p>Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";</p>	<p>No</p>
<p>Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations;</p>	<p>Not Applicable</p>
<p>Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.</p>	<p>Not Applicable</p>