

BBL/SECT/35/2024-25**Date: 13 August 2024**

To,
The Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051

NSE Symbol: BANKA**Sub: Grant of Options under the Banka BioLoo Limited Employees Stock Option Plan - 2023****Dear Sir/Madam,**

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that at meeting of the Nomination and Remuneration Committee of the Company ("NRC") held today, i.e., Tuesday, 13 August 2024, the Committee approved the grant of 24,000 (Twenty-Four Thousand) Options under the Banka BioLoo Limited Employees Stock Option Plan - 2023 ("Scheme") on such terms and conditions as mentioned in the Grant Letter read with the ESOP agreement and the Scheme.

The Disclosure pursuant to SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in accordance with Regulation 30 of the SEBI Listing Regulations is annexed as Annexure-1.

We request you to kindly take note of the same in your record.

Thank you,

For Banka BioLoo Limited

Nitika Lakhotia
Company Secretary & Compliance Officer

Annexure 1

(Disclosure pursuant to SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023)

Particulars	Details
Brief details of options granted	24,000 (Twenty-Four Thousand) Options granted to the eligible employees of the Company under the Banka BioLoo Limited Employees Stock Option Plan - 2023 ("Scheme")
Whether the scheme is in terms of SEBI (SBE BASE) Regulations, 2021 (if applicable)	Yes
Total number of shares covered by these options	24,000 (Twenty-Four Thousand) Options granted shall be exercisable into 24,000 (Twenty-Four Thousand) Equity Shares of face value Rs.10/- (Rupee Ten) each.
Pricing Formula	At face value i.e. Rs.10/- (Rupee Ten) each
Options vested	Not Applicable
Vesting schedule	The options would vest in the following manner: <ol style="list-style-type: none"> i. Upon completion of 12 calendar months from the date of grant; 25% of the Options shall vest; ii. Upon completion of 24 calendar months from the date of grant; 25% of the Options shall vest; iii. Upon completion of 36 calendar months from the date of grant; 25% of the Options shall vest; iv. Upon completion of 48 calendar months from the date of grant; 25% of the Options shall vest;
Time within which option may be exercised	The Options granted can be exercised by the eligible employee within 2 years from the date of vesting of options.
Options exercised	Not Applicable
Money realized by exercise of options	Not Applicable
The total number of shares arising as a result of exercise of option	Not Applicable
Variation of terms of options	Not Applicable

<p>Brief details of significant terms</p>	<ul style="list-style-type: none"> • The terms of the grant of options, provides for the manner in which options would be dealt with, in case of death, permanent incapacity, resignation, termination, retirement, abandonment etc. • The equity shares allotted, pursuant to the exercise of the stock options, would not be subject to lock-in. • ESOP Shares arising on the conversion of the Options shall rank pari passu with all the other equity Shares of the Company for the time being in issue, from the date of allotment.
<p>Subsequent changes or cancellation or exercise of such options</p>	<p>Not Applicable</p>
<p>Diluted earnings per share pursuant to issue of equity shares on exercise of options.</p>	<p>Not Applicable</p>