

BANKA BIOLOO LIMITED

Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPS I)

Regulation (8) of the newly introduced SEBI (Prohibition of Insider Trading) Regulations, 2015 requires a listed company to formulate and publish on its official website a "Code of Practices and Procedure for fair disclosure of Unpublished Price Sensitive Information" in adherence to the principles set out in Schedule A to the said Regulations. Accordingly, a code is hereby framed as under: -

1. The Company shall ensure prompt public disclosure of Unpublished Price Sensitive Information (UPS I) that would impact price discovery, as soon as it has credible and concrete information, in order to make such information 'generally available', i.e. to make the information accessible to the public on a non-discriminatory basis.
2. The Company shall ensure a uniform and universal dissemination of UPS I to avoid selective disclosure.
3. The Company shall ensure prompt dissemination of UPS I that gets disclosed selectively, inadvertently or otherwise to make such information 'generally available'.
4. The Company shall ensure an appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.
5. The Company shall ensure that information shared with analysts and research personnel is not UPS I.
6. The Company shall ensure the handling of all UPS I on a need to know-basis.
7. The Compliance Officer will act as Chief Investor Relations Officer for the purpose of dealing with dissemination of information and disclosure of UPS I as contained herein.

This Code is subject to review from time to time.