

Familiarization Programme for Independent Directors

The familiarization programme is imparted to independent directors of Banka BioLoo Limited, as per Regulation 25(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Schedule IV to the Companies Act, 2013.

Purpose

To provide insights into the Company, and enable Independent Directors to understand the Company's business in depth, that would facilitate their active participation in managing affairs of the Company.

Programme

All the Independent Directors present at the meeting shall be provided an overview of the following:

1. Updates on business model
2. Nature of industry
3. Operations and financial performance of the Company
4. Review of performance of non-independent directors and the Board as a whole
5. Updates on significant developments in the Company
6. Policies of the Company on vigil mechanism, related party transactions, risk management etc.
7. Update on significant amendments in corporate and other laws and its impact on the Company.
8. Presentation by all department heads to familiarize the directors with the following areas:
 - ☐ System procedures and strategies
 - ☐ Operations
 - ☐ Markets
 - ☐ Roles and responsibilities
 - ☐ Short-term and long-term goals and objectives

Disclosure

This Policy shall be uploaded on the Company's website for public information, and a web-link for the same shall also be provided in the Annual Report of the Company.

This policy was adopted by the Board of Directors in their meeting held on 27 July 2020, as per the recommendations of the Nomination & Remuneration Committee, vide their meeting held on 27 July 2020.
