

27 February 2023

The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza C-1, Block G  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400051

**Symbol: BANKA**

**Sub: Outcome of Board Meeting held on 27 February 2023**

**Ref: Regulation 30 read with sub-para 2 & 4 of Para "A" of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

With reference to the above-cited subject, we would like to inform you that the meeting of the Board of Directors of the Company held today i.e., Monday, 27 February 2023, the Board, inter alia, discussed, considered, and approved the issuance of 450 (Four Hundred and Fifty) unlisted, unrated, secured, redeemable non-convertible debentures (NCDs) of Rs. 1,00,000 (Rupees One Lakh Only) each, at par, aggregating to total issue size not exceeding Rs. 4,50,00,000 (Rupees Four Crore and Fifty Lakh Only), on private placement basis.

The disclosures required under **SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015** is **annexed herewith as Annexure 'A'**.

The meeting commenced at 4:30 PM and concluded at 6: 40 PM.

This is for your information and records.

Thank you

**For Banka BioLoo Limited**

**Archana Arigela**  
**Company Secretary & Compliance Officer**  
**Membership No. 65613**

***Enclosures as above***

**Disclosure pursuant to in Para A of Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read along SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015:**

Size of the issue	Upto Rs. 4,50,00,000 (Rupees Four Crore and Fifty Lakh Only)
Whether proposed to be listed? If yes, name of the stock exchange(s);	The proposed NCDs will <b>not be listed</b> on any stock exchange
Tenure of the instrument - date of allotment and date of maturity;	The tenure of the NCDs will be <b>3 years</b> , proposed to be allotted within timelines prescribed under applicable acts and regulations
Coupon/interest offered, schedule of payment of coupon/interest and principal;	The fixed interest rate will be equivalent to 4.2% over the India 10-year bond yield published at the close of 2 (two) business days prior to disbursement (to be grossed up for applicable withholding taxes, surcharge etc.)
Charge/security, if any, created over the assets;	Pari-passu charge on the below assets of the Company: a. Hypothecation of plant and machinery of the STP at My Home Vihanga, Hyderabad b. Hypothecation of receivables pertaining to the STP at My Home Vihanga, Hyderabad c. Hypothecation of current assets pertaining to STP business
Special right/interest/privileges attached to the instrument and changes thereof;	The said terms shall be mutually decided by the Company and the debenture holders, which shall be captured in the transaction documents, proposed to be executed in this regard.
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	

**For Banka BioLoo Limited**

**Archana Arigela**  
**Company Secretary & Compliance Officer**  
**Membership No. 65613**