

25 August 2023

The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza C-1, Block G  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400051

**Symbol: BANKA**

**Sub:** Approval of “Banka BioLoo Limited Employee Stock Option Plan - 2023” (“Plan” or “ESOP 2023” or “Scheme”), by Board at their meeting held on 25 August 2023, subject to approval of members.

**Ref:** Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated July 13, 2023

Dear Sir/Madam,

We wish to inform that the Board of Directors at its meeting held today i.e. 25 August, 2023 has approved the introduction and implementation of an Employee Stock Option Plan in the Company titled “Banka BioLoo Limited Employee Stock Option Plan - 2023” (“Plan” or “ESOP 2023” or “Scheme”), framed in accordance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (SEBI (SBEBASE) Regulations, 2021), to create, issue, offer, grant, allot, transfer from time to time, in one or more tranches, upto 5,42,329 (Five Lakh Forty-Two Thousand Three Hundred and Twenty-Nine) Employee Stock Options (“Options”), for the benefit of eligible employees of the Company and its subsidiary(ies), as may be determined by the Board/Committee, which is subject to the approval of the members of the Company in the ensuing Annual General Meeting (AGM) of the Company.

The Disclosure pursuant to SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed as Annexure-1.

Kindly take the above information on records.

Thank you

**For Banka BioLoo Limited**

**Archana Arigela**  
**Company Secretary & Compliance Officer**  
**Membership No. 65613**

*Encl: Annexure-1*

## Annexure 1

(Disclosure pursuant to SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023)

Particulars	Details
Type of issuance	To be issued pursuant to the Scheme in accordance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
Type of security proposed to be issued	Equity Shares
Brief details of options granted;	The Scheme contemplates grant of employee stock options (“Options”) to the eligible employees, with a view to attract, retain, incentivise and motivate employees of the Company identified by the Compensation Committee (Committee), in due compliance of SEBI (SBEBASE) Regulations, 2021.
Whether the scheme is in terms of SEBI (SBEBASE) Regulations, 2021 (if applicable);	Yes
Total number of shares covered by these options;	The maximum number of Options to be offered and granted under the Scheme shall be 5,42,329 (Five Lakh Forty-Two Thousand Three Hundred and Twenty-Nine) Employee Stock Options (“ESOPs”), exercisable into <b>5,42,329 (Five Lakh Forty-Two Thousand Three Hundred and Twenty-Nine)</b> Equity Shares of face value Rs.10/- (Rupee Ten) each.
Pricing formula;	Will be decided by the Committee, in due compliance with applicable regulations.
Options vested;	Not Applicable
Time within which option may be exercised;	Options granted under the scheme shall vest after expiry of minimum of 1 (One) year but not later than maximum of 5 (Five) years from the date of Grant, as decided by the Compensation Committee.
Options exercised;	Not Applicable
Money realized by exercise of options;	Not Applicable
The total number of shares arising as a result of exercise of option;	Not Applicable
Options lapsed;	Not Applicable
Variation of terms of options;	Not Applicable.
Brief details of significant terms;	The Compensation Committee is authorised to administer the Plan and subject to compliance

	with Applicable Laws and the limitations set out in the Plan, shall decide the terms and conditions for granting, vesting and exercise of options.
Subsequent changes or cancellation or exercise of such options;	Not Applicable
Diluted earnings per share pursuant to issue of equity shares on exercise of options.	Not Applicable

**For Banka BioLoo Limited**

**Archana Arigela**  
**Company Secretary & Compliance Officer**  
**Membership No. 65613**

