

11 August 2023

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai - 400051

Symbol: BANKA

Sub: Shareholders Quarterly Update - June 2023

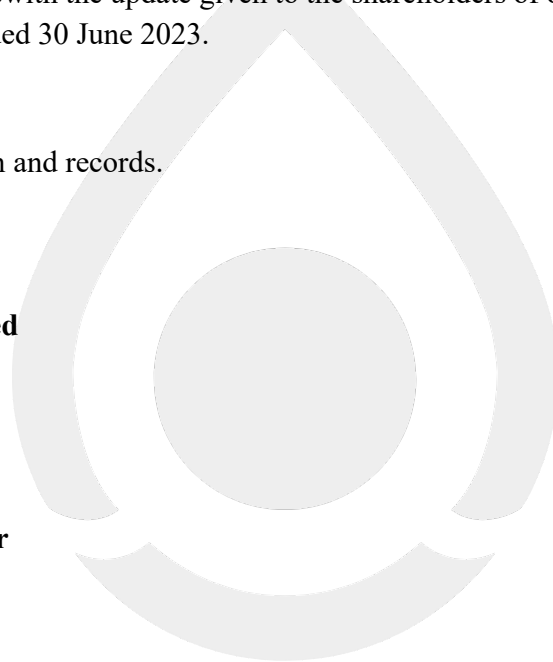
Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith the update given to the shareholders of our Company, Banka BioLoo Limited, for the quarter ended 30 June 2023.

This is for your information and records.

Thank you

For Banka BioLoo Limited

Vishal Murarka
CEO & Executive Director
DIN: 06729485



Dear Esteemed Shareholders,

Greetings!

We are thrilled to bring you updates from Banka BioLoo Limited that showcase our continued growth and resilience, despite facing some challenges in Q1, 2023-24 (Q1), we are well-positioned for a prosperous future. The in-detail quarterly financial results, as required under Regulations 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, are available on company's website at [Financial Results Q1 FY 2023-24.pdf \(bankabio.com\)](#).

Impressive Order Book Expansion

We are delighted to share that our existing order book stands strong at an impressive 77 crores. Further, we have successfully secured new orders worth up to 32.8 crores Year-to-Date (YTD), which brings our total outstanding order book to a remarkable 109 crores, reflecting our unwavering commitment to excellence.

Accelerating Pace of Execution

While Q1 experienced a slowdown in execution due to unforeseen client delays, we are confident in our ability to overcome these challenges. As we move forward, our dedicated team is fully prepared to accelerate the pace of execution over the next three quarters. This commitment will ensure that we meet and exceed our performance targets for the remainder of the fiscal year.

Expanding Healthy Pipeline

We are pleased to report that our pipeline of potential opportunities remains robust and promising. With several new projects in the works, we are optimistic about our ability to secure additional orders throughout this fiscal year, which demonstrates our strong market position and the trust our clients place in us.

Cash Flow Position

Our company has maintained a steady cash flow, demonstrating our ability to manage our operations effectively. Our operating cash flow remains positive, indicating that our core business operations are generating sufficient cash to cover day-to-day expenses and ensure sustainable growth. This reflects our commitment to maintaining a strong credit profile and preserving the confidence of our stakeholders. We are confident in our ability to navigate challenges and capitalize on opportunities, always with a keen eye on maintaining a strong cash flow position.

Strategic Partnerships and Alliances

Collaborations are an essential part of our growth strategy. We are actively exploring strategic partnerships and alliances that align with our business objectives, enabling us to tap into new markets, access technologies, and benefit from shared expertise. By forging strong alliances, we can leverage synergies and drive profitability in a collaborative and efficient manner.

New Initiatives and Revenue Growth

Exciting times lie ahead as we embark on new initiatives that are currently under rollout. These initiatives are strategically designed to not only diversify our offerings but also contribute to our revenue growth. We are particularly enthusiastic about the revenue pickup expected from Q3 of this fiscal year, which is a testament to our forward-thinking approach.

In conclusion, Banka BioLoo Limited remains steadfast in its commitment to innovation, excellence, and shareholder value. We appreciate your continued support as we navigate challenges and seize opportunities with enthusiasm. Together, we are shaping a brighter and more sustainable future.

Thank you for being a valued part of our journey.

Regards,
Banka BioLoo Limited

